

# #49

## Project n°49:

Manufacture of unprinted cardboard

Sub-sector:  
Para - Chemistry



### Description

Manufacturing unit for unprinted folding carton used to produce packaging (i.e. free-form boxes).



### Highlights

- Strong need for upstream integration and independence from international suppliers and price fluctuations
- Hub Export Africa project



### Morocco's main importing countries

- Finland
- Spain
- Sweden



### Main inputs required

- Flat cardboard



### Financial indicators

- Potential investment : ~400 - 500 Mns MAD
- Potential sales : ~600 - 700 Mns MAD
- EBITDA (as % of sales) : ~17% - 24%
- Jobs : ~300 - 400 direct jobs



### Investment incentives

#### Subsidies :

- ISTITMAR SME or VSE program, depending on sales

#### Training assistance :

- IDMAJ" program
- TAEHIL" program

#### Financing :

- Mezzanine SME
- Tamwilcom

Investment Charter \*

(\*) According to eligibility criteria

