

# #52

## Project 52:

Expansion of corrugated board manufacturing capacities

Sub-sector:  
Para - Chemistry



### Description

Production unit for corrugated boxes and crates with production capacity extensions used for packaging and transporting products and as secondary packaging in the food industry.



### Highlights

Fast-growing demand for corrugated board, justifying the relevance of the capacity extension unit for existing operators or the installation of a 3rd corrugated board manufacturing operator to improve price competitiveness and responsiveness during the peak agricultural season.



### Financial indicators

- Potential investment : ~ 500 Mns MAD (production capacity of 60 kT)
- Potential sales : ~500 - 550 Mns MAD
- EBITDA (as % of sales) : ~25% - 30%
- Jobs : ~300 - 400 direct jobs



### Investment incentives

#### Subsidies :

- Industrial Development and Investment Fund (FDII)
- ISTITMAR SME or VSE program, depending on sales

Investment Charter \*

#### Training assistance :

- IDMAJ" program
- TAEHIL" program

#### Financing :

- Mezzanine SME
- Tamwilcom



### Morocco's main importing countries

- Spain
- France
- Turkey



### Main inputs required

- Corrugated cardboard

(\*) According to eligibility criteria

