

#75

Project 73:

Polyethylene and polypropylene film manufacturing unit

Sub-sector:
Packaging



Description

Production unit for polyethylene and polypropylene a few tens of micrometers thick by extrusion of polyethylene and polypropylene. This unit could be set up in the medium term, with greater protection for the national market against imports.



Highlights

- Consumption of unprinted flexible films estimated at 400 Mns MAD in 2019 (i.e. 20 kT)
- Significant imports in the form of PE/PP film for local film printers or stretch film sold directly to customers (B2B and B2C).
- Some local PE film extrusion operators (Atlantic Packaging)



Financial indicators

- Potential investment : ~ 100 - 120 Mns MAD (capacity of 15 kT per year)
- Potential sales : ~ 300 - 400 Mns MAD
- EBITDA (as % of sales) : ~ 10% - 20%
- Jobs : ~ 200 - 300 direct and indirect jobs



Investment incentives

Subsidies :

- Industrial Development and Investment Fund (FDII)
- ISTITMAR SME or VSE program, depending on sales

Investment Charter *

Training assistance :

- IDMAJ" program
- TAEHIL" program

Financing :

- Mezzanine SME
- Tamwilcom



Morocco's main importing countries

- Spain
- Saudi Arabia



Main inputs required

- Polyethylene
- Polypropylene

(*) According to eligibility criteria

