

#79

Project 79:

Expansion of polyethylene and polypropylene film lamination/printing capacity

Sub-sector:
Packaging



Description

Laminating and printing unit for polyethylene and polypropylene films / to reinforce existing production capacities and better serve consumer industries whose sourcing relies heavily on imports.



Highlights

- Imports of ~50% of national requirements (50 Mns MAD, included in chapter 3920100030), which could increase with growth in the dairy industry (CAGR of 5%).
- Human expertise available in Morocco, but need to improve the quality of locally produced polyethylene bags to meet the quality requirements of dairy industry operators



Financial indicators

- Potential investment : ~100 - 120 Mns MAD (Capacity of 25 kT per year)
- Potential sales : + 300 Mns MAD
- EBITDA (as % of sales) : ~10% - 20%
- Jobs : ~200 direct jobs



Investment incentives

Subsidies :

- Industrial Development and Investment Fund (FDII)
- ISTITMAR SME or VSE program, depending on sales

Investment Charter *

Training assistance :

- IDMAJ" program
- TAEHIL" program

Financing :

- Mezzanine SME
- Tamwilcom



Morocco's main importing countries

- United Arab Emirates
- Egypt
- France



Main inputs required

- Polyethylene and polypropylene film

(*) According to eligibility criteria

