

#80

Project 80:

Cutting and metallizing unit for biaxially oriented polypropylene film

Sub-sector:
Packaging



Description

Cutting and metallization unit for biaxially oriented polypropylene films, with a capacity of 17 kT / year, enabling us to reduce scrap for operators in the sector, increase flexibility, reduce stock levels and integrate the film metallization operation in Morocco.



Highlights

- Extrusion activity in Morocco is still embryonic or non-existent in the bi-oriented polypropylene segment, mainly from Saudi Arabia (11 kT of imports in 2019 vs. 6.6 kT in 2015).
- Growing demand driven by major customers in the food, detergents, automotive and aeronautics sectors, and to a lesser extent for spare parts and cig packaging.



Financial indicators

- Potential investment : ~100 Mns MAD (Capacity of 17 kT per year)
- Potential sales : ~375 Mns MAD
- EBITDA (as % of sales) : ~15% - 25%
- Jobs : ~500 direct jobs



Investment incentives

Subsidies :

- Industrial Development and Investment Fund (FDII)
- ISTITMAR SME or VSE program, depending on sales

Investment Charter *

Training assistance :

- IDMAJ" program
- TAEHIL" program

Financing :

- Mezzanine SME
- Tamwilcom



Morocco's main importing countries

- Saudi Arabia



Main inputs required

- Biooriented polypropylene

(*) According to eligibility criteria

